

Explanation of Variance

Name of smaller authority: Catsfield Parish Council

County area (local councils and parish meetings only): East Sussex

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7)

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	40,256	44,011				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	22,500	22,433	-67	0.30%	NO		
3 Total Other Receipts	1,598	13,543	11,945	747.50%	YES		CIL payment of £12,113 received November 2019.
4 Staff Costs	4,121	6,559	2,438	59.16%	YES		Parish Council employed a salaried Clerk for only 8 out of 12months in 2018/19. Parish Council has had a clerk for all 12 months of 2019/20 tax year and so the staff costs increased from previous financial year.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	16,223	23,906	7,683	47.36%	YES		Projector for Village Hall - £893.98/ Fingerpost Signs - £1240 / Repair to Shower Unit at Pavilion £591.43 / Work undertaken to front of Pavilion £2135 / Purchase of new Clerk laptop - £513.74 / Tree felling in play area - £2100 / Replacement part for zipwire in play area £267.53 = £7740.70
7 Balances Carried Forward	44,010	49,522			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	41,760	47,127				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	975,827	975,827	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Diamond Jubilee Garden	499		
Play Area Replacement	1600		Provision for replacment play area equipment
Clerk's Gratuity	1467		
History Group	232		
Community Benefit Fund	9007		
Strategic Plan	1000		
Traffic Calming Project	8000		For purchases to help reduce the speed of through traffic to keep residents safe.
CIL	12113		Community Infrastructure Levy received to be used for the benefit of the community.
		<u>33918</u>	
General reserve	<u>15604</u>		
		<u>15604</u>	
Total reserves (must agree to Box 7)			<u><u>49522</u></u>